

BEYOND SPORTSWEAR INTERNATIONAL LIMITED

ACN 108 042 593

(the Company)

Share Trading Policy

Introduction

The Board encourages Non-executive Directors, executives and employees to own the Company's securities to further align their interests with the interests of other shareholders. Details of Directors' shareholdings are set out in the Directors' report under the heading "Directors' Shareholdings".

The Company's Share Trading Policy regulates dealing by officers and employees in shares and other securities issued by the Company.

The Policy aims to ensure that the Company's officers and employees are aware of the legal restrictions on trading shares while a person is in possession of unpublished price-sensitive information. Additionally, the Policy is intended to minimise the chance that misunderstandings or suspicions arise that the Company's officers and employees are trading while in possession of unpublished price-sensitive information. The Company's officers and employees who are in possession of price-sensitive information must not procure others to trade in the Company's shares.

Restrictions on Trading

All of the Company's employees are prohibited from trading in the Company's shares or other securities while in possession of unpublished Company price-sensitive information.

Price-sensitive information is information which a reasonable person would expect to have a material effect on the price or value of securities.

Non-executive Directors and senior executives are only permitted to trade directly or indirectly in the Company's shares in specified times.

It is illegal for a person to trade in securities of any company when they possess unpublished price-sensitive information. This is regardless of whether the terms of the Policy have been complied with.

Non-executive Directors, senior executives and employees may otherwise trade in the Company's shares where there is unavoidable material hardship suffered by them or where required by the law. In these circumstances, the Non-executive Director, senior executive or employee must discuss this matter with the Company Secretary before undertaking any trading.

The Board will implement an education program to assist staff in understanding this policy and their legal obligations.

Trading Window

The Board has established a policy that Directors and senior executives may only deal in the Company's securities for a period of four weeks after:

- the announcement of the Company's full year results;
- the announcement of the Company's half year results; and
- the Company's annual general meeting.

This trading window has been determined on the basis that during that period it is less likely that Directors and senior executives will be in possession of unpublished price-sensitive information.

However, a Director or senior executive must not deal in the Company's securities during this four week period if the Director or senior executive is in possession of unpublished information that, if generally available, might affect the price of the Company's securities.

Prior to dealing, a Director must notify the Chairman, and senior executives and the employees specified must provide five business days notice to the Company Secretary.

Directors' Public Reporting Obligations

Directors of the Company have public reporting obligations whenever they buy or sell the Company's securities. They must therefore confirm any trading immediately in writing to the Company Secretary who must notify the ASX within five days of the purchase or sale.

ADOPTED BY THE BOARD ON 8 APRIL, 2004

REVIEWED AND UPDATED BY THE BOARD: NOVEMBER, 2008