

BEYOND SPORTSWEAR INTERNATIONAL LIMITED

ACN 108 042 593

(the Company)

CONTINUOUS DISCLOSURE COMPLIANCE POLICY

Introduction

Beyond Sportswear International is committed to open communications with the market on a prompt and regular basis. Beyond Sportswear International has responsibilities under Corporations Act and the ASX Listing Rules. These responsibilities require Beyond Sportswear International to immediately release all “price sensitive information” to the market outside scheduled reporting events.

This Disclosure Compliance Policy has been formally approved by the Board. Details of the Policy will be disclosed in the annual report of Beyond Sportswear International, together with a comment on Beyond Sportswear International’s practices with respect to such disclosure.

Beyond Sportswear International’s Disclosure Obligations

Beyond Sportswear International has adopted this Disclosure Compliance Policy to ensure that it complies with its disclosure obligations under the Corporations Law and the Listing Rules of the ASX. The main ASX continuous disclosure requirement is set out in Listing Rule 3.1, which essentially requires Beyond Sportswear International to immediately notify the ASX of information concerning Beyond Sportswear International of which it is or becomes aware, and which a reasonable person would expect to have a material effect on the price or value of securities of Beyond Sportswear International. Materially price sensitive information must be immediately notified to the ASX unless it falls within the scope of the confidentiality exemption contained in Listing Rule 3.1. A full copy of Listing Rule 3.1 is attached as Annexure 1.

Disclosure Committee

To oversee the implementation and operation of the Disclosure Compliance Policy, a disclosure sub-committee of the Board consists of;

- the Managing Director;
- a Non-Executive Director; and
- the Company Secretary

The Disclosure Committee will be responsible for receiving and reviewing information from reporting officers and making disclosures to the ASX. The primary contact point on the Disclosure Committee will be the Company Secretary.

Upon receipt of a report from a reporting officer, the Company Secretary will distribute as a matter of urgency the report to the Disclosure Committee members and convene a meeting of the Disclosure Committee. The Disclosure Committee may convene a

meeting by telephone, video link or other electronic means of audio or audio visual communication.

If a Disclosure Committee member is not available the two attending Disclosure Committee members may make a decision whether to disclose the information to the ASX. If the two remaining Disclosure Committee members can not agree whether to disclose the information to the ASX then they should seek legal advice.

If two Disclosure Committee members are not available the remaining Disclosure Committee member may make a decision to disclose the information after receiving appropriate legal advice.

Reporting Officers

The Managing Director will appoint reporting officers.

A reporting officer is responsible for:

- a. ensuring that management in their area of responsibility are aware of Beyond Sportswear International's Disclosure Compliance Policy, and seeking to ensure that management immediately provide the reporting officers with all material information;
- b. reviewing information provided by management, or otherwise obtained by them from Beyond Sportswear International's reporting systems, to determine whether the information is material; and
- c. reporting material information to the Disclosure Committee.

Reporting

Responsible officers should immediately report all material information to the Company Secretary.

It is important that your report contains sufficient details to allow the Disclosure Committee to form a view as to whether the information is material and to prepare the appropriate form of disclosure, if necessary. Responsible officers should state for each matter whether you consider the information is confidential and the reasons for forming that view.

Materiality Guidelines

It is Beyond Sportswear International's policy that price sensitive information should be disclosed to all stakeholders on a timely basis, subject to the various exemptions to such disclosure. "Price sensitive information" may include, depending on its name and subject, the matters set out below:

- material changes in financial performance;
- material changes to expected future financial performance;
- changes in Directors and senior executives;
- mergers, acquisitions/divestments, material joint ventures or material changes in assets;

- material developments in regard to new projects, events or ventures;
- substantial litigation; or
- industry issues or decisions by regulatory bodies of significance that may impact Beyond Sportswear International.

Beyond Sportswear International will ensure that all price sensitive information is released to the market on a timely basis, notwithstanding whether such information has a positive or negative sentiment.

Confidentiality Guidelines

Under ASX Listing Rule 3.1, certain material information does not need to be disclosed if it falls within the scope of the confidentiality exemption in that Listing Rule. Therefore, once you determine that a matter is material, you should also consider whether it could be considered confidential.

It is imperative that all material information be immediately disclosed to Beyond Sportswear International's Secretary. Only the Disclosure Committee can decide that a matter should not be disclosed because it falls within the confidentiality exemption. However, to assist the Disclosure Committee in making these decisions you should provide details as to why you consider the information may be confidential.

If you consider that information could be confidential then you should take all necessary steps to ensure that the information remains confidential. For instance, that information should not be disclosed to journalists or to other parties except on the basis of a confidentiality undertaking.

Communication

Beyond Sportswear International will communicate all announcements to the ASX by facsimile or electronic means as permitted by the ASX, and will ensure that it retains a confirmation that the announcement has been received by the ASX prior to releasing the information to other parties. Beyond Sportswear International will post all announcements on its website within twenty four hours of submitting an announcement to the ASX.

The Beyond Sportswear International website (www.beyondsportswear.com.au) will also include other relevant background information on its operations, products, management and contact information and will be updated on a regular basis to ensure that the information is current and reliable. Information included on the website will be clearly dated and categorised so that users are aware of the currency and relevancy of the information. Such information will also be released to the ASX if it is price sensitive information.

Authorised Spokespersons

Beyond Sportswear International will also nominate specific representatives to be authorised spokespersons who are permitted to communicate with external parties including shareholders, analysts and the market. The authorised spokespersons of Beyond Sportswear International are:

- the Chairman of the Board of Directors;
- the Managing Director; and
- the Company Secretary in relation to the ASX Disclosures approved by the Disclosure Compliance Committee.

Other Directors and executives should refrain from commenting to shareholders, analysts and the market unless specifically authorised to do so by the Board, the Chairman or the Managing Director.

ADOPTED BY THE BOARD: 8 APRIL, 2004

REVIEWED AND UPDATED BY THE BOARD: NOVEMBER 2008